

Department of the Treasury  
Office of Thrift Supervision

# ***Transmittal***




February 24, 1994

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The attached interagency Order implements the Depository Institutions Disaster Relief Act of 1992. The Order exempts from existing statutory and regulatory requirements relating to appraisals those transactions involving real estate in major disaster areas resulting from the earthquake in Southern California. The exemption applies to real estate related transactions which would facilitate recovery from the dis-

aster and would not be inconsistent with safety and soundness. The exemption will expire no later than three years after the disaster was declared by the president.

The order is published in the *Federal Register*, Vol. 59, No. 29, pp. 6531-6532.

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Attachment